

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2018/19		2019/20	2020/21	2021/22	2022/23	2023/24
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
<u>Per Lead Member reports:</u>							
Leader of the Council	55,850	37,480	47,190	43,670	44,840	50,160	54,370
Deputy Leader of the Council	1,223,910	1,198,950	1,209,290	1,212,520	1,216,230	1,219,880	1,225,440
Cabinet Member for Economic Growth	163,790	313,610	134,990	259,920	321,140	397,830	452,010
Cabinet Member for Town Centre and Visitor Economy	(374,650)	27,420	166,850	148,120	261,200	260,250	360,680
Cabinet Member for Health and Well Being	7,692,040	7,099,130	7,842,510	7,829,120	8,081,120	8,270,500	8,431,650
Cabinet Member for Homes and Customers (GF)	1,920,230	2,010,950	2,060,480	2,156,950	2,280,290	2,418,960	2,519,090
Cabinet Member for Governance	2,760,790	2,777,630	2,983,920	2,897,580	2,964,500	3,050,590	3,112,510
Cabinet Member for Business Transformation	507,190	383,420	502,530	525,330	544,220	564,450	583,770
Portfolios Total	13,949,150	13,848,590	14,947,760	15,073,210	15,713,540	16,232,620	16,739,520
Spirepride surplus	(559,910)	(559,910)	(581,670)	(602,860)	(613,410)	(642,490)	(672,940)
OSD surplus	(255,240)	0	(255,240)	(255,240)	(255,240)	(255,240)	(255,240)
Holiday pay	0	60,000	25,000	25,000	25,000	25,000	25,000
Crematorium surplus	(250,000)	(274,370)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Transformation Projects	(25,000)	0	0	0	0	0	0
Savings - "Cease and Reduce" Programme	(25,000)	0	0	0	0	0	0
ICT Digital Innovation Savings	0	0	(227,000)	(231,540)	(592,420)	(825,020)	(1,023,000)
Pension Costs - 2020 Revaluation	0	0	0	145,000	145,000	145,000	145,000
Electricity Inflation	50,000	0	50,000	50,000	50,000	50,000	50,000
Historical Leisure VAT Claim	0	0	(56,270)	0	0	0	0
Staff vacancies allowance	(150,000)	0	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Total Service Expenditure	12,734,000	13,074,310	13,552,580	13,853,570	14,122,470	14,379,870	14,658,340
Interest & capital charges	(2,389,457)	(2,157,880)	(2,949,111)	(3,101,794)	(3,069,034)	(2,985,771)	(2,966,055)
Contrib to/(from) Digital Innovation Reserve	0	(31,245)	(444,317)	(250,000)	(10,000)	(50,000)	0
Contrib to/(from) Service Improve't Reserve	(57,610)	(63,530)	(33,530)	0	0	0	0
Contrib to/(from) Revenue Risk Reserve	0	(40,000)	(35,620)	0	0	0	0
Contrib to/(from) Earmarked Reserves	(150,000)	(150,000)	(107,000)	0	0	0	0
Contribution to Vehicle & Plant Fund	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Bad debt provision	50,000	25,000	25,000	25,000	25,000	25,000	25,000
New burden grants/other income		(570)	0				
Surplus/(deficit) - savings target	55,781	161,629	(202,325)	(803,424)	(1,125,378)	(1,196,011)	(1,311,032)
NET EXPENDITURE	10,348,714	10,923,714	9,911,677	9,829,352	10,049,058	10,279,088	10,512,253
Total Savings Target	5,781		(429,325)	(1,034,964)	(1,717,798)	(2,021,031)	(2,334,032)

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Financed By:							
RSG	0	0	434,451	0	0	0	0
Business Rates Baseline	4,104,263	4,104,263	3,319,436	3,383,384	3,451,052	3,520,073	3,590,475
Settlement Funding	4,104,263	4,104,263	3,753,887	3,383,384	3,451,052	3,520,073	3,590,475
Retained Business Rates Growth	2,027,498	2,193,346	1,217,159	1,247,588	1,278,778	1,310,748	1,343,516
Business rate growth returned to pilot	(830,185)	0	0				
Business rate growth - Strategic Investment Fund contribution		(117,717)	0				
Business rate pooling	0	0	300,000	300,000	300,000	300,000	300,000
NNDR Fund Surplus/(Deficit)	(288,036)	(288,036)	(975,642)				
Contrib (to)/from Business Rate Reserve	252,391	(50,926)	550,926				
Council tax support grants to parishes	(33,071)	(33,071)	(26,456)	(19,841)	(13,226)	(6,611)	0
Council Tax Fund Surplus/(Deficit)	54,318	54,318	(2,770)				
New Homes Bonus	461,645	461,645	312,659	16,800	8,400	5,320	0
Council Tax (taxbase x tax below)	4,599,891	4,599,891	4,781,914	4,901,421	5,024,054	5,149,558	5,278,262
TOTAL FINANCING	10,348,714	10,923,714	9,911,677	9,829,352	10,049,058	10,279,088	10,512,253

Council Tax Income:							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	28,769.10	28,769.10	29,000.63	29,145.63	29,291.36	29,437.82	29,585.01
Tax increase	0		3.13%	1.99%	1.99%	1.99%	1.99%
Band 'D' Tax	159.89	159.89	164.89	168.17	171.52	174.93	178.41
Yield =- taxbase x Band 'D'	4,599,891	4,599,891	4,781,914	4,901,421	5,024,054	5,149,558	5,278,262

BR Growth Retention:							
Growth rate							
CBC 40% share of income (18/19 50% share of income)	18,114,220	18,114,220	14,590,750	14,955,519	15,329,407	15,712,642	16,105,458
Less tariff	(13,733,487)	(13,738,492)	(11,281,885)	(11,563,932)	(11,853,030)	(12,149,356)	(12,453,090)
Add s31 grant re SBRR	1,513,061	1,710,101	2,143,659	2,197,250	2,252,182	2,308,486	2,366,198
Add s31 grant re other reliefs	112,908		0	0	0	0	0
Gross income before levy	6,006,702	6,085,829	5,452,524	5,588,837	5,728,558	5,871,772	6,018,566
Less Baseline Funding	(4,104,263)	(4,104,263)	(3,319,436)	(3,402,422)	(3,487,482)	(3,574,670)	(3,664,036)
Growth	1,902,439	1,981,566	2,133,088	2,186,415	2,241,076	2,297,102	2,354,530
Levy (NB 50% on nndr3 not nndr 1)			(1,066,544)	(1,093,208)	(1,120,538)	(1,148,551)	(1,177,265)
S31 Grant - Switch to CPI Adj					0	0	0
Adjs to Levy & Tariff	(314,726)	(334,530)	(344,660)	(353,277)	(362,109)	(371,162)	(380,441)
Levy Account surplus		50,926					
S31 Grant - SBRRcompensation 17/18 (government error)		30,387	0				
Retained BR re renewable energy	30,430	49,880	49,530	50,768	52,037	53,338	54,672
Grant re Multiplier Cap	409,355	415,118	445,746	456,890	468,312	480,020	492,020
BR Growth Retained above Baseline	2,027,498	2,193,346	1,217,159	1,247,588	1,278,778	1,310,748	1,343,516
Add Baseline Funding	4,104,263	4,104,263	3,319,436	3,402,422	3,487,482	3,574,670	3,664,036
Total BR Income Retained	6,131,761	6,297,609	4,536,595	4,650,010	4,766,260	4,885,418	5,007,552